



2003 ASSEMBLY BILL 914

February 26, 2004 - Introduced by Representatives JOHNSRUD, GUNDERSON, KRAWCZYK and PETTIS, cosponsored by Senators ROESSLER, KEDZIE and PANZER. Referred to Committee on Natural Resources.

1 **AN ACT** *to create* 292.53 of the statutes; **relating to:** making private insurance
2 available to facilitate environmental cleanups.

Analysis by the Legislative Reference Bureau

This bill authorizes the Department of Natural Resources, in cooperation with the Department of Administration, to undertake activities to make insurance available to encourage and facilitate the cleanup and redevelopment of contaminated property.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3 **SECTION 1.** 292.53 of the statutes is created to read:
4 **292.53 Availability of environmental insurance.** The department, in
5 cooperation with the department of administration, may undertake activities to
6 make private environmental insurance products available to encourage and
7 facilitate the cleanup and redevelopment of contaminated property. The department

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1 of natural resources may negotiate with, select, and contract with one or more
2 insurers to provide insurance products under this section.

3 (END)